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# Credit

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Basics for Everyone



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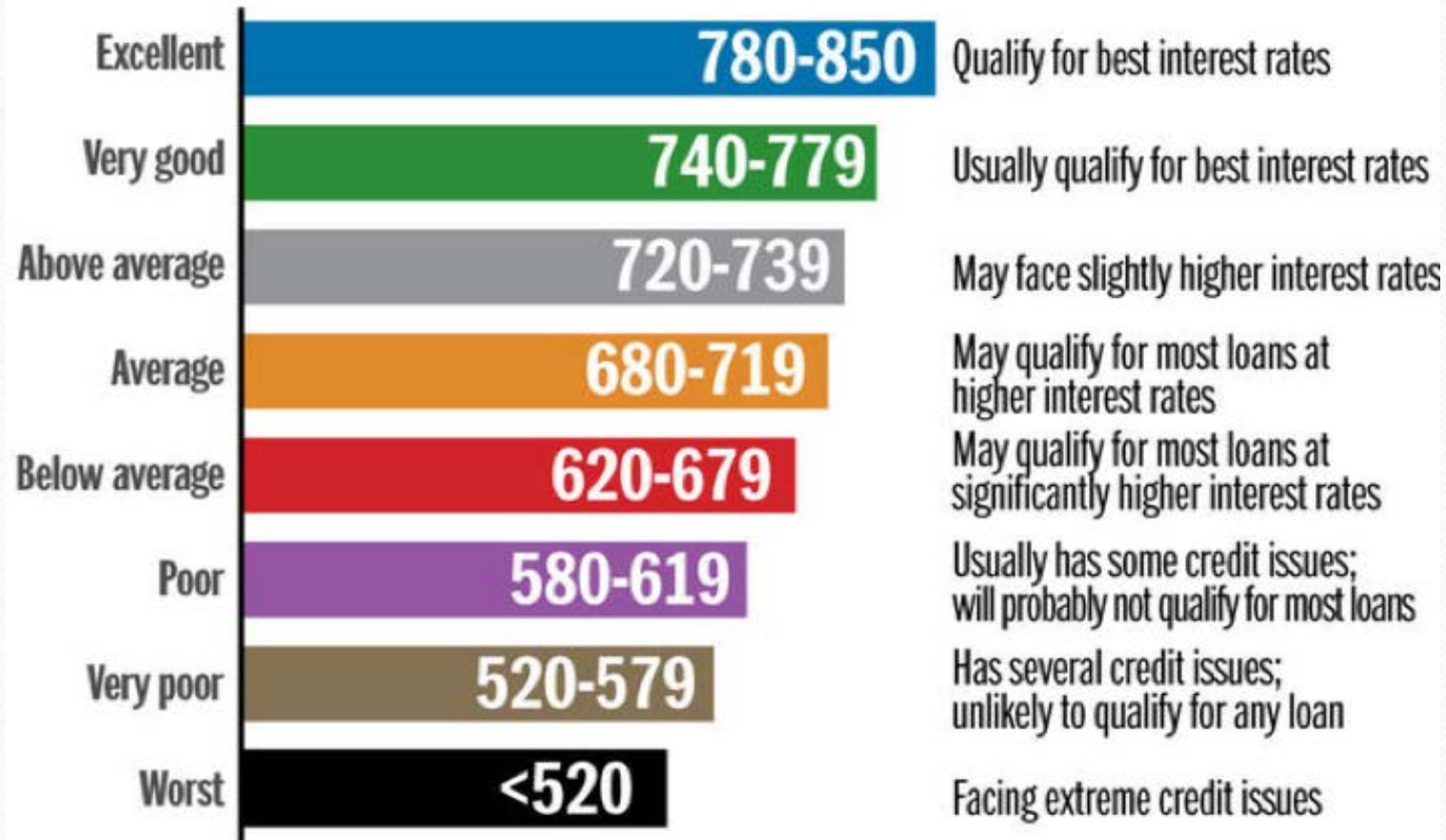
I Believe

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CREDIT

# Credit score range (FICO CLASSIC AND FICO 8 – RANGE 300-850)



SOURCE: Al Bingham

DESERET NEWS GRAPHIC



## TYPES OF CREDIT

**INSTALLMENT**= Same Payment, every month

**REVOLVING**= Line of Credit with Limit

**SERVICE** = Pay after service



-UNSECURED, no collateral

-SECURED, collateral



Expenses:

FIXED

**FLEXIBLE**

*Luxury*